15 out of 18 elements have already been implemented in the extended country-by-country reporting. However, 3 critical elements are still missing for the legislation to work as intended and prevent companies from avoiding tax.

How YOU can ensure that we rectify the last few omissions.

- Investors can trace their money and assess how companies manage assets.
- Lawmakers can treat companies equally and create a level playing field.
- Citizens can hold their governments and companies accountable.

- Natural resources have not helped citizens of poor countries to escape poverty.
- Cash flows often end up elsewhere, in the accounts of multinational companies in tax havens.
- The Norwegian Ministry of Finance has issued regulations on extended country-by-country reporting, which will show where cash flows end up.
15 of 18 elements of the extended country-by-country reporting are already in place!

Only 3 elements remain for the objective to be realised.

Basic country-by-country reporting
Tax payments to governments can indicate corruption if these do not match what governments claim to have received. (Dodd-Frank/EU)

Extended country-by-country reporting
Tax payments to governments reported in context can show which countries cash flows end up in.
HELP US CONTINUE OUR WORK:
Do you think our work is important? Do you want to see financial transparency and accountability in the extractive industries?

You can support PWYP NORWAY by sending a sms

Send SMS to 09316 with text PWYPNORWAY followed by (donation amount)

e.g. pwypnorway 500

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YOUR SUPPORT MAKES OUR WORK POSSIBLE

PWYP Norway is the Norwegian chapter in a network of 800 organisations from more than 70 countries worldwide. We work for financial transparency in the extractive industry to promote sustainable societies.